# ESG STRATEGY for 2023-2025

Chemnovatic's ESG strategy outlines a set of environmental, social, and governance goals that we plan to achieve in order to develop in a more sustainable way.





### **ENSURING COMPLIANCE WITH ESG REGULATIONS AND STANDARDS**

Our ambition is to ensure regulatory compliance, prevent misconduct, and create a responsibly managed organization. We undertake formalized actions to ensure compliance with ethics and regulations within the company and in relations with suppliers.

- Preventing corrupt practices
- Ensuring compliance with minimum ESG standards and ethical standards
- Managing ESG risk
- Providing minimum preventive standards
- Ensuring a corporate culture that supports ethics and prevents violations
- Environmental, social, and governance reporting; ESG reporting
- Non-financial ESG reporting in accordance with ESRS standards



#### **CARE FOR EMPLOYEES**

We ensure that our **employees have access to activities that have a real impact on their development, both personally and professionally.** We are building a team of professional, responsible and satisfied employees who get opportunities from the company to realise their own ambitions.

- Implementing development activities
- Ensuring "living wage" standards
- Fostering a corporate culture that supports continuous development and employee satisfaction
- Building a diverse and inclusive organizational culture and ensuring a corporate culture that supports equality in access to leadership positions



### CARE FOR THE ENVIRONMENT

We define actions aimed at reducing the negative environmental impact (including calculating and reducing our carbon footprint), modernize our vehicle fleet, and strive to increase: recycling rates, the share of Renewable Energy Sources (RES), and energy efficiency.

- Raising awareness about environmental changes
- Incorporating environmental aspects into supplier evaluations
- Implementing and certifying integrated environmental management systems
- Increasing recycling rates and the share of renewable electricity sources (RES)
- Combating climate change and transitioning to green energy
- Managing GHG emissions by calculating the carbon footprint of product groups and certified verification of GHG emissions management
- $\bullet$  Reducing the carbon footprint based on scientific knowledge
- Modernizing the vehicle fleet
- Calculating the organization's carbon footprint



# SUSTAINABLE SUPPLY CHAIN

We strive for the effective implementation of sustainable business standards throughout the value chain. We respect fundamental human and labor rights and expect our suppliers to meet these standards as well.

- Ensuring an ethical minimum standard in collaboration with supply chain partners
- Ensuring ESG standards in collaboration with supply chain partners
- Ensuring the adherence to fundamental human and labor rights
- Managing ESG risks in the supply chain



## **SAFE WORK ENVIRONMENT**

We are committed to creating a safe work environment, prioritizing the health and safety of our employees. In our company, we respect fundamental labor rights and expect every work area to comply with the highest safety standards.

- Increasing workplace safety
- Enhancing the safety culture in the facility
- Implementing and certifying integrated occupational health and safety management systems



#### **CUSTOMER CARE**

We focus on **ensuring transparency in product quality.** We aim to raise customer awareness regarding the quality of raw materials, best practices, and proper verification of commercial documentation.

- Raising customer awareness about the quality of raw materials used in e-liquids
- · Ensuring customer safety and health

























